

## Jester Club Meeting 10/18/22

Michelle, Jen, Margaret, Travis, Heidi and Thom in attendance

Approval of minutes

### Treasurer's Report

- \$141k in cash
- Membership up \$48k
- Initiation fees down \$14k
- Expenses \$129k YTD
- \$85k of income TY vs \$5k last year

### Manager's Report

- Pool last resurface was 2013
- Tennis court was resurfaced in 2015, then again in 2020?
- Pool deck mastic to be completed in November
- Will look into adding pickleball lines to basketball court or possibly tennis courts and potentially adding a retractable net for basketball court
- Jen will get pea gravel ordered so swing can be installed asap

### Unfinished Business

#### Cell Tower

- We now have Atlas and Tower Ventures that have both given proposals on building tower
- There is a clearing behind the basketball court that could be an option vs having to clear trees
- Tower Ventures offer: \$250k lump sum for 50 yr lease + option of up to 5 10 yr extensions for \$50k each
- Tower can be leased to multiple providers if tower is tall enough
- We would then get 20% of rent from each provider
- Atlas offer: \$1k signing bonus, either \$1500/mo or one time payment on length of lease agreement, then extra \$ for additional tenants on the tower.
- In the end, if we do it, will bid against each other for best deal
- Board is in agreement to ask membership to move forward after a few details are defined
  - o Lump sum vs monthly
  - o How big is footprint for 100 ft?
  - o Send email 2 weeks before next meeting saying we will present at next meeting

- After informational meeting with provider, put out for electronic vote
- Next meeting will be Tuesday Nov 15 7 pm

#### Housekeeping

- Set a date for cleaning out old records—maybe after the holidays